ROSE VALLEY WATERSHED COST SHARING PROJECT

On July 2, 2015 at a Special Town Meeting the Town of Belvidere Board approved appropriating \$50,000.00 from CAPX2020 Grant Funds for the Rose Valley Watershed Cost Sharing Program as follows:

PURPOSE: To protect the current Rose Valley Bridge and Pond from excessive water runoff during rain events;

ELIGIBLITY: Town of Belvidere land owners who properties have water runoff into the Rose Valley Pond (Garden Valley #10) structure; All land owners need to show proof of cost sharing program approval from either —

- A. NCRS 80% cost sharing water shed plan, or
- B. Buffalo County Land Conservation 70% cost sharing water shed plan.

COST SHARING: Upon completion and payment of the construction contract of an approved water shed structure the Town of Belvidere will reimburse the land owner up to 30% of costs, not to exceed \$5,000 per project from CAPX2020 funds;

- A. Land owner is eligible to complete more than one watershed structure. Total cost sharing from the Town of Belvidere not to exceed \$10,000; and
- B. Cost sharing program will expire effective January 1, 2020 or when all cost sharing funds are spent.

Town of Belvidere Board July 2, 2015