

**ANNUAL REPORT of the TOWN OF BELVIDERE
BUFFALO COUNTY, WISCONSIN
JANUARY 1, 2016 through DECEMBER 31, 2016**

**DAVID DANZINGER, CHAIRMAN
SHAWN SQUIRES & RON SPELTZ, SUPERVISORS
DEBORAH M. RUFF, CLERK
BARBARA J. BROMMER, TREASURER
KLEVEN PROPERTY ASSESSMENT LLC, ASSESSOR (Contracted)**

TOWN RECEIPTS RECEIVED FROM:

U.S. Treasury: Fish & Wildlife Service	241.00
<i>Buffalo County Share</i>	-76.93
<i>C-FC School Share</i>	-123.44
<i>WWTC Share</i>	-20.64
Town of Belvidere share- Balance:	19.99

STATE of WISCONSIN:

Transportation Aids	67,601.40
Shared Revenue Distribution	108,893.76
State Fire Association Dues	1,715.37
DOA-Aids in Lieu of Tax Payment	1.32
DNR-Boat Launch Maintenance payment	550.00
MFL Payment	3,468.31
DNR - Managed Forest Land-Yield/SEV Tax	3,592.48
<i>Buffalo County share of MFL yield tax</i>	-718.49
Town of Belvidere share - Balance:	2,873.99

TAX REVENUES

Jan Tax Settlement - Town Share	17,644.61
Feb Tax Settlement - Town Share	27,113.67
August Tax Settlement - Town Share	28,937.02
Buffalo County Treasurer - Del MFL	74.37
DOR - Lottery Credit for Town	1,161.76
PP Tax - Nissalke & Brommer	599.55
<i>WI DOR - Manufactured Property Assessment</i>	-1.24
Tax Overpayments - Town retains	0.13
TOTAL:	75,529.87

BUFFALO COUNTY

Managed Forest Land - Town Share	2,746.31
Transportation-TRIP reimbursement(Herman ST)	11,825.25
Buffalo County Treasurer-Dog License return	255.27
<i>Buffalo County Humane Society share</i>	-200.00
Dog License late fee	3.00
Dog Licenses PD to Buffalo County	686.00

LICENSES and PERMITS

Great River Harbor - Liquor License	400.00
Great River Harbor - Operators licenses	75.00
Eric Jandre - Driveway License	75.00

GENERAL TOWN CHECKING ACCOUNT

Cash Balance as of January 1, 2016.....	\$196,499.43
Total Income.....	\$353,119.75
Redeemed MMA Fire Dept truck pymt.....	\$25,054.12
Redeemed CAPX-watershed projects.....	\$7,063.31
Disbursements-Town Orders	-\$456,296.21
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Cash Balance as of December 31, 2016.....	\$125,440.40
Investment Balance as of December 31, 2016	\$576,535.03
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TOTAL TOWN ASSETS	\$701,975.43

PUBLIC CHARGES FOR SERVICES

Town of Waumandee - Road Maintenance	748.68
Town of Lincoln - Road Maintenance	66.06
2014/2015 Winter Maintenance Contracts - 7	1,400.00
Sendelbach Construction Inc - shed rent	400.00

MISCELLANEOUS REVENUES

2016 INTEREST-Bank of Alma Checking Acct.	\$480.31
2016 INTEREST-Alliance Bank MMAs	\$457.95
Bank of Alma - MMA Interest	\$2,579.70
Cochrane Co-Op Telephone Co - Dividend	\$1.52

DOA - Transmission Line Impact Fee

CAPX2020 2016 Line Fee	73,698.00
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TOTAL RECEIPTS..... \$353,119.75

TOWN ASSETS - INVESTMENTS:

Alliance Bank - MMA (Fire Dept).....	\$65,042.93
Alliance Bank - MMA (Reval).....	\$10,200.00
Bank of Alma - MMA (CAPX2020).....	\$333,355.41
Bank of Alma - MMA (Watershed).....	\$42,936.69
Farm Bureau Financial Services - Annuities.....	\$125,000.00
TOTAL ASSETS:	\$576,535.03

TOWN LIABILITIES

0.00

TAXES BREAKDOWN

State of Wisconsin.....	9,438.57
Buffalo County.....	326,991.50
Alma Area School.....	148,492.79
Cochrane-Fountain City School.....	418,772.15
CVTC-Vocational School.....	9,952.03
WWTC-Vocational School.....	70,020.38
Town of Belvidere.....	75,530.98
TOTAL	1,059,198.40

Managed Forest Land (Closed-\$1.87)	4,207.64
Managed Forest Land (Closed-\$10.68).....	12,113.79
TOTAL	16,321.43

2016 SPENDING by Category:

Ads	\$681.21	
Aid Reimbursement	\$7,063.31	
Ambulance	\$3,903.00	
Assessor	\$5,700.00	
Belvidere Boat Launch	\$490.00	
Cemetery Aid	\$2,500.00	
Donation-BCCHA	\$200.00	
Dues	\$620.42	
Education	\$200.00	
Election Expenses	\$770.00	
Election Salary	\$2,507.43	
Fire Department	\$38,839.20	
Highway Expense	\$360,147.92	
Insurance	\$3,294.00	
Insurance-Bond	\$100.00	
Mileage	\$770.77	
Office	\$1,982.40	
Recycling Assessment	\$1,546.00	
VFW Rent	\$1,045.00	
Street Lights	\$367.73	
Soc Sec & Med TAX	\$3,297.54	
Town Wages	\$19,855.28	
Web Hosting & Maint	\$415.00	
OVERALL TOTAL:	\$456,296.21	

PERCENTAGES-2016

Highway Expense	78.96%
Fire Department-	8.51%
Town Wages-	4.35%
Aid Reimburse-	1.55%
Assessor-	1.25%
Ambulance-	0.86%
Tax-SS & Med-	0.72%
Insurance-	0.72%
Election Salary-	0.55%
Cemetery Aid-	0.55%
Other-	2.01%
TOTAL:	100%

INVESTMENT SUMMARY – 2016

TOTAL: \$576,535.03

Alliance Bank MMA:

Fire Department	\$65,042.93
Reassessment	\$10,200.00
12-31-16 Balance:	\$75,242.93

Bank of Alma MMAs:

CAPX2020 Grant Funds: \$233,355.41 (undesignated)

CAPX2020 FUND PLEDGES:

Rose Valley Pond	\$100,000.00
Rose Valley Watershed Projects	\$50,000.00

2016 Watershed Projects:

Steven Tebay	-\$531.89
Lonnie Ruff	-\$5,000.00
Marlo Sass	-\$1,531.42

TOTAL:
-\$7,063.31
FUND BALANCE: \$42,936.69

Farm Bureau Financial Services Annuities =

Cemetery Fund-10 Yr Term (2.15% Interest)	\$125,000.00	\$100,000.00
Swimming Pool Fund-4 Yr Term (2.75% Interest)	\$25,000.00	\$25,000.00