

**ANNUAL REPORT of the TOWN OF BELVIDERE
BUFFALO COUNTY, WISCONSIN
JANUARY 1, 2017 through DECEMBER 31, 2017**

**DAVID DANZINGER, CHAIRMAN
RON SPELTZ & LEE ENGFER, SUPERVISORS
DEBORAH M. RUFF, CLERK
BARBARA J. BROMMER, TREASURER
KLEVEN PROPERTY ASSESSMENT LLC, ASSESSOR (Contracted)**

TOWN RECEIPTS RECEIVED FROM:

U.S. Treasury: Fish & Wildlife Service	273.00
<i>Buffalo County Share</i>	-86.37
<i>C-FC School Share</i>	-141.00
<i>WWTC Share</i>	-23.55
Town of Belvidere share- Balance:	22.08

2017/2018 Winter Maintenance Contracts - 7	2,000.00
Election Reimbursement C-FC Referendum	578.34
Highway Income - Duellman Addition rock paid by residents prior to Road Takeover by Town of Belvidere:	10,810.19
Open Records Request Fee:	19.74

STATE of WISCONSIN:

DOA - Transmission Line Impact Fee	
CAPX2020 2016 Line Fee	73,698.00
Transportation Aids	67,601.40
Shared Revenue Distribution	111,369.48
State Fire Association Dues	1,861.37
DOA-Aids in Lieu of Federal Forest	1.32
DNR-Boat Launch Maintenance payment	550.00
DNR-Boat Launch Damage Reimbursement	697.05
MFL Payment	3,468.30
DNR - Managed Forest Land Tax	9,122.83
<i>Buffalo County share of MFL tax</i>	-1,824.57
Town of Belvidere share - Balance:	7,298.26

TAX REVENUES

Jan Tax Settlement - Town Share	19,322.58
Feb Tax Settlement - Town Share	24,829.98
August Tax Settlement - Town Share	30,047.09
DOR - Lottery Credit for Town	1,331.75
DOR-Manufacturing Tax	-0.90
TOTAL:	75,530.50

BUFFALO COUNTY

Buffalo County Treasurer-Dog License return	283.66
<i>Buffalo County Humane Society share</i>	-283.66

LICENSES and PERMITS

Great River Harbor - Liquor License	400.00
Great River Harbor - Operators licenses	60.00
Driveway Licenses (Abts, Haake & Peterson)	225.00

PUBLIC CHARGES FOR SERVICES

Town of Waumandee - Road Maintenance	748.68
Town of Lincoln - Road Maintenance	66.06

MISCELLANEOUS REVENUES

2017 INTEREST-Bank of Alma Checking Acct.	\$415.52
2017 INTEREST-Alliance Bank MMAs	\$434.80
Bank of Alma - MMA Interest	\$2,845.49

TOTAL RECEIPTS..... \$360,985.24

TOWN ASSETS - INVESTMENTS:

Alliance Bank - MMA (Fire Dept)	\$74,183.95
Alliance Bank - MMA (Reval)	\$10,200.00
Bank of Alma - MMA (CAPX2020)	\$333,355.41
Bank of Alma - MMA (Watershed)	\$42,936.69
Farm Bureau Financial Services - Annuities	\$125,000.00
TOTAL ASSETS:	\$585,676.05

TOWN LIABILITIES 0.00

TAXES BREAKDOWN

State of Wisconsin	9,852.08
Buffalo County	333,902.92
Alma Area School	156,180.53
Cochrane-Fountain City School	436,033.87
CVTC-Vocational School	10,196.07
WWTC-Vocational School	72,834.31
Town of Belvidere	75,531.40
TOTAL	1,094,531.18

Managed Forest Land (Closed- \$1.87)	4,207.64
Managed Forest Land (Closed- \$10.68)	12,765.27
TOTAL	16,972.91

GENERAL TOWN CHECKING ACCOUNT

Cash Balance as of January 1, 2017	\$125,440.40
Total Income	\$360,985.24
Investment MMA Fire Dept account	-\$10,000.00
Disbursements-Town Orders	-\$315,773.61
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Cash Balance as of December 31, 2017	\$160,652.03
Investment Balance as of December 31, 2017	\$585,676.05
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TOTAL TOWN ASSETS \$746,328.08

2017 SPENDING by Category:

Ads	\$809.53
Aid Reimbursement	\$880.20
Ambulance	\$4,100.00
Assessor	\$5,800.00
Belvidere Boat Launch	\$505.47
Cemetery Aid	\$2,500.00
Donation-BCHA	\$283.66
Dues	\$678.14
Education	\$270.00
Election Expenses	\$1,091.08
Election Salary	\$1,107.47
Fire Department	\$13,737.78
Highway Expense	\$247,903.41
Highway Mileage	489.50
Insurance	\$3,386.00
Insurance-Bond	\$376.25
Legal Fees	\$455.95
Mileage	\$471.50
Office	\$4,298.42
<i>Computer/Printer purchase</i>	\$2,120.00
<i>Postage/Mailings/env</i>	\$810.33
<i>Software</i>	\$247.46
<i>Check stock</i>	\$230.00
<i>Other</i>	\$890.63
Recycling Assessment	\$1,546.00
VFW Rent	\$935.00
Street Lights	\$329.80
Soc Sec & Med TAX	\$3,270.92
Town Wages	\$21,728.50
<i>Town Board</i>	\$9,150.00 (<i>Soc Sec & Med withheld - \$699.99</i>)
<i>Clerk</i>	\$7,608.50 (<i>Soc Sec & Med withheld - \$582.07</i>)
<i>Treasurer</i>	\$4,620.00 (<i>Soc Sec & Med withheld - \$353.44</i>)
<i>Ambulance Board</i>	\$350.00
Web Hosting & Maint	\$415.00
OVERALL TOTAL:	\$315,773.61

<u>PERCENTAGES-2017</u>	
Highway Expense-	78.51%
Town Wages-	6.37%
Fire Dept-	4.35%
Assessor-	1.84%
Office-	1.36%
Ambulance-	1.30%
Insurance-	1.07%
Tax: Soc Sec-	1.04%
Cemetery Aid-	0.79%
Recycling Assess-	0.49%
Other Expenses-	2.89%
TOTAL:	100.00%

INVESTMENT SUMMARY – 2017 TOTAL: \$585,676.05

Alliance Bank MMA:	
Fire Department	\$74,183.95
Reassessment	\$10,200.00
12-31-17 Balance:	\$84,383.95
Bank of Alma MMAs:	
CAPX2020 Grant Funds:	\$193,355.41 (undesignated)
CAPX2020 FUND PLEDGES:	
Rose Valley Pond construction work	\$100,000.00
Rose Valley Pond contingency cost overruns	\$40,000.00
Rose Valley Watershed Projects	\$42,936.69
2017 Watershed Projects:	0.00
Farm Bureau Financial Services Annuities =	
Cemetery Fund-10 Yr Term (2.00% Interest)	\$125,000.00
Swimming Pool Fund-4 Yr Term (1.35% Interest)	\$100,000.00
	\$25,000.00