

**ANNUAL REPORT of the TOWN OF BELVIDERE
BUFFALO COUNTY, WISCONSIN
JANUARY 1, 2018 through DECEMBER 31, 2018**

**DAVID DANZINGER, CHAIRMAN
RON SPELTZ & LEE ENGFER, SUPERVISORS
DEBORAH M. RUFF, CLERK
BARBARA J. BROMMER, TREASURER
KLEVEN PROPERTY ASSESSMENT LLC, ASSESSOR (Contracted)**

TOWN RECEIPTS RECEIVED FROM:

U.S. Treasury: Fish & Wildlife Service 222.00
Buffalo County Share -61.63
C-FC School Share -130.90
WWTC Share -16.10

Town of Belvidere share- Balance: 13.37

STATE of WISCONSIN:

DOA – Transmission Line Impact Fee

CAPX2020 2018 Line Fee. 73,698.00
Transportation Aids 73,342.30
Shared Revenue Distribution 118,040.19
State Fire Association Dues 1,792.51
DOA-Aids in Lieu of Federal Forest 1.32
DNR-Boat Launch Maintenance payment 550.00
MFL Payment 14,111.96
DNR – Managed Forest Land Tax. 737.68
Buffalo County share of MFL tax -147.54

Town of Belvidere share – Balance: 590.14

TAX REVENUES

Jan Tax Settlement –Town Share 21,422.16
Feb Tax Settlement - Town Share 23,609.87
August Tax Settlement –Town Share 29,278.28
DOR – Lottery Credit for Town 1,221.24
DOR-Manufacturing Tax -1.15
TOTAL: 75,530.40

BUFFALO COUNTY

Buffalo County Treasurer-Dog License return 267.22
Buffalo County Humane Society share -267.22
Ag Conversion fee 579.87

LICENSES and PERMITS

Great River Harbor - Liquor License 400.00
Great River Harbor – Operators licenses 75.00
Driveway Licenses – 3 225.00

PUBLIC CHARGES FOR SERVICES

Town of Waumandee – Road Maintenance 812.26
Town of Lincoln – Road Maintenance 71.67
2018/2019 Winter Maintenance Contracts – 6 1,500.00

FEMA-2017 disaster aid (partial pymt) 52,504.87

MISCELLANEOUS REVENUES

2018 INTEREST-Bank of Alma Checking Acct . . . 628.31
2018 INTEREST-Alliance Bank MMAs 441.99
Bank of Alma – MMA Interest 3,553.28
Farm Bureau Annuity – interest 2,500.00

TOTAL RECEIPTS..... \$421,229.66

TOWN ASSETS - INVESTMENTS:

Alliance Bank - MMA (Fire Dept).....\$48,481.86
Alliance Bank - MMA (Reval).....\$10,200.00
Bank of Alma – MMA (CAPX2020).....\$324,277.41
Bank of Alma – MMA (Watershed) \$42,936.69
Farm Bureau Financial Services – Annuities.....\$125,000.00
TOTAL ASSETS: \$

TOWN LIABILITIES 0.00

TAXES BREAKDOWN

Buffalo County/WI.....348,180.71
Alma Area School.....150,290.77
Cochrane-Fountain City School.....428,444.81
CVTC-Vocational School 10,124.51
WWTC-Vocational School 72,992.29
Town of Belvidere.....75,531.00
TOTAL.....1,085,564.09

Managed Forest Land (Closed- \$1.87) 4,068.33
Managed Forest Land (Closed- \$10.68).....13,571.61
TOTAL.....17,639.94

GENERAL TOWN CHECKING ACCOUNT

Cash Balance as of January 1, 2018.....\$160,652.03
Total Income.....\$421,229.66
Investment MMA Fire Dept account.....-\$10,000.00
Transfers from CAPX/MMA accounts.....+\$45,542.02
Disbursements-Town Orders.....-\$499,354.97
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Cash Balance as of December 31, 2018.....\$118,068.74
Investment Balance as of December 31, 2018 \$550,937.36
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TOTAL TOWN ASSETS\$669,006.10

2018 SPENDING by Category:

Ads	\$583.21
Ambulance	\$2,970.00
Assessor	\$5,800.00
Belvidere Boat Launch	\$3,078.00
Building Construction	\$5,001.83
Cemetery Aid	\$8,500.00
Donation-BCHA	\$267.22
Dues	\$712.76
Education	\$140.00
Election Expenses	\$874.43
Election Salary	\$1,657.00
Fire Department	\$50,759.82
Highway Expense	\$388,262.04
Highway Mileage	\$366.21
Insurance	\$3,444.00
Legal Fees	\$207.00
Mileage	\$374.59
Office	\$1,129.04
Recycling Assessment	\$1,546.00
VFW Rent	\$935.00
Street Lights	\$384.16
Soc Sec & Med Tax	\$1,559.66
Town Wages	\$20,388.00
<i>Town Board</i>	\$8,240.00
<i>Clerk</i>	\$7,465.00
<i>Treasurer</i>	\$4,683.00
<u>Web Hosting & Maintenance</u>	<u>\$415.00</u>
OVERALL TOTAL:	\$499,354.97

PERCENTAGES-2018

Highway Expense-	77.75%
Fire Dept-	10.17%
Town Wages-	4.08%
Cemetery Aid-	1.70%
Assessor-	1.16%
Building Const-	1.00%
Insurance-	0.69%
Belvidere Boat Rep-	0.62%
Ambulance-	0.59%
Election Salary-	0.33%
<u>Other Expenses-</u>	<u>1.90%</u>
TOTAL:	100.00%

INVESTMENT SUMMARY – 2018

TOTAL: \$550,937.36

Alliance Bank MMA:

Fire Department	\$48,523.26	(2018 Payout for Fire Truck - \$36,464.02)
<u>Reassessment</u>	<u>\$10,200.00</u>	
12-31-18 Balance:	\$58,723.26	

Bank of Alma MMAs:

2018 CAPX2020 PROJECT PAYOUTS:

Herold Cemetery Repairs -	\$6,000.00
Belvidere Boat Dock Repairs -	\$3,078.00

DESIGNATED CAPX2020 FUND PLEDGES:

Remonumentation	\$80,000.00
Road & Traffic Sign replacement	\$30,000.00
Rose Valley Pond construction work	\$100,000.00
Rose Valley Pond contingency cost overruns	\$40,000.00
Rose Valley Watershed Projects	\$42,936.69
<u>2018 Watershed Project Payouts:</u>	<u>0.00</u>
TOTAL:	\$292,936.69

Balance 12-31-18: CAPX2020 Grant Funds: \$74,277.41 (undesignated)

<u>Farm Bureau Financial Services Annuities</u>	<u>\$125,000.00</u>
Cemetery Fund-10 Yr Term (1.75% Interest)	\$100,000.00
Swimming Pool Fund-4 Yr Term (1.35% Interest)	\$25,000.00