

**ANNUAL REPORT of the TOWN OF BELVIDERE
BUFFALO COUNTY, WISCONSIN
JANUARY 1, 2019 through DECEMBER 31, 2019**

**RON SPELTZ, CHAIRMAN
RON KAZMIERCZAK & LEE ENGFER, SUPERVISORS
DEBORAH M. RUFF, CLERK
BARBARA J. BROMMER, TREASURER
KLEVEN PROPERTY ASSESSMENT LLC, ASSESSOR (Contracted)**

TOWN RECEIPTS RECEIVED FROM:

U.S. Treasury: Fish & Wildlife Service	255.00
<i>Buffalo County Share</i>	-70.79
<i>C-FC School Share</i>	-150.36
<i>WWTC Share</i>	-18.49
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Town of Belvidere share- Balance:	15.36

STATE of WISCONSIN:

DOA - Transmission Line Impact Fee

CAPX2020 2019 Line Fee	73,698.00
Transportation Aids	74,465.13
Shared Revenue Distribution	113,995.08
State Fire Association Dues	1,986.21
DOA-Aids in Lieu of Federal Forest	1.32
DOA-Aids in Lieu of PP-Kraemer & Co	23.20
DNR-Boat Launch Maintenance payment	550.00
MFL Payment	15,971.17
DNR - <i>Managed Forest Land Tax</i>	788.71
<i>Buffalo County share of MFL tax</i>	-157.74
<i>Town of Belvidere share - Balance:</i>	630.97
LRIP - <i>Blank Hill Road project</i>	23,690.48

TAX REVENUES

Jan Tax Settlement -Town Share	19,842.15
Feb Tax Settlement - Town Share	25,412.64
August Tax Settlement -Town Share	29,984.75
DOR - Lottery Credit for Town	1,760.20
DOR-Manufacturing Tax	-0.76
2019 Del PP Tax (Franzini)	94.72
2019 Del Interest PP Tax	1.42
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TOTAL	77,095.12

BUFFALO COUNTY

Buffalo County Treasurer-Dog License return	43.00
Ag Conversion Fees	1,191.40

LICENSES and PERMITS

Great River Harbor - Liquor License	800.00
Great River Harbor - Operators licenses	210.00
Driveway Licenses - 2	150.00
Dog License Late Fee	10.00

PUBLIC CHARGES FOR SERVICES

Town of Waumandee - Road Maintenance	812.26
Town of Lincoln - Road Maintenance	71.67
2019/2020 Winter Maintenance Contracts - 4	900.00

FEMA-2017 Disaster Aid (partial pymt) .. 2,767.67

MISCELLANEOUS REVENUES

2019 INTEREST-Bank of Alma Checking Acct ...	\$517.93
2019 INTEREST-Alliance Bank MMAs	\$646.08
Bank of Alma - MMA Interest	\$5,941.30
Farm Bureau Annuity - interest	\$2,500.00
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TOTAL INTEREST	\$9,605.31

TOTAL RECEIPTS..... \$398,683.35

TOWN ASSETS - INVESTMENTS:

Alliance Bank - MMA (Fire Dept).....	\$58,725.14
Alliance Bank - MMA (Reval).....	\$10,200.00
Bank of Alma - MMA (CAPX2020).....	\$294,387.44
Bank of Alma - MMA (Watershed)	\$36,975.80
Farm Bureau Financial Services - Annuities.....	\$125,000.00
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TOTAL ASSETS:	\$525,288.38

TOWN LIABILITIES 0.00

TAXES BREAKDOWN

Buffalo County/WI.....	361,932.75
Alma Area School.....	151,125.40
Cochrane-Fountain City School.....	449,456.26
CVTC-Vocational School	9,654.74
WWTC-Vocational School	75,428.19
Town of Belvidere.....	77,000.00
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TOTAL.....	1,124,597.34

Managed Forest Land (Closed- \$1.87)	3,947.18
Managed Forest Land (Closed- \$10.68).....	16,135.18
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TOTAL.....	20,082.36

GENERAL TOWN CHECKING ACCOUNT

Cash Balance as of January 1, 2019.....	\$118,068.74
Total Income.....	\$398,683.35
Investment MMA Fire Dept account.....	-\$10,000.00
Transfers from CAPX/MMA accounts.....	+\$35,850.86
Disbursements-Town Orders.....	-\$268,292.13
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Cash Balance as of December 31, 2019.....	\$274,310.82
Investment Balance as of December 31, 2019	\$525,088.38
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TOTAL TOWN ASSETS	\$799,399.20

2019 SPENDING by Category:

Ads	\$1,017.26
Ambulance	\$2,970.00
Assessor	\$11,200.00
Building Construction	\$350.00
Cemetery Aid	\$2,500.00
Dues	\$732.20
Education	\$205.00
Election Expenses	\$785.22
Election Salary	\$556.50
Fire Department	\$14,549.15
Flooding Supplies	\$437.50
Highway Expense	\$163,644.81
Highway Miles	\$369.81
Insurance & Bond	\$3,721.25
Legal Fees	\$375.00
Mileage	\$620.38
Office	\$1,322.49
Recycling Assessment	\$1,546.00
Rent - VFW	\$935.00
*Rose Valley Pond (CAPX funds)	\$35,850.86
Street Lights	\$382.92
Soc Sec & Med Tax	\$1,696.45
Town Wages	\$22,176.00
Town Board	\$9,588.00
Clerk	\$7,918.00
Treasurer	\$4,670.00
Web Hosting & Maintenance	\$348.33
OVERALL TOTAL:	\$268,292.13

<u>PERCENTAGES-2019</u>	
Highway Expense-	61.00%
Town Wages-	8.27%
Fire Dept-	5.42%
Assessor:	4.17%
Insurance-	1.28%
Ambulance-	1.11%
Cemetery Aid-	0.93%
Tax-SS & Med-	0.64%
Recycling-	0.58%
Office-	0.49%
*Rose Valley Pond	13.36% (CAPX Funds)
Ads-	0.38%
Rent-	0.35%
Other Expenses-	2.02%
TOTAL:	100.00%

INVESTMENT SUMMARY - 2019

TOTAL: \$525,088.38

Alliance Bank MMAs:

Fire Department	\$58,725.14
Reassessment	\$10,200.00
12-31-19 Balance:	\$68,725.14

Bank of Alma MMAs:

CAPX MMA	\$294,387.44
Rose Valley MMA	\$36,975.80
12-31-19 Balance:	\$331,363.24 (see below)

2019 CAPX2020 PROJECT PAYOUTS:

Rose Valley Pond:	\$29,889.97
Ben Schams-Dam project:	\$2,375.89
Bob Tuxen-Dam project:	\$3,585.00

DESIGNATED CAPX2020 FUND PLEDGES:

Remonumentation	\$80,000.00
Road & Traffic Sign replacement	\$30,000.00
Rose Valley Pond construction work	\$70,110.03
Rose Valley Pond contingency cost overruns	\$40,000.00
Rose Valley Watershed Projects	\$36,975.80
SUBTOTAL:	\$257,085.83
	\$74,277.41 (undesignated)
TOTAL:	\$331,363.24

<u>Farm Bureau Financial Services Annuities</u>	<u>\$125,000.00</u>
Cemetery Fund-10 Yr Term (1.75% Interest)	\$100,000.00
Swimming Pool Fund-4 Yr Term (1.35% Interest)	\$25,000.00